

BYLAW NO. 1961-20
A BYLAW OF THE CITY OF WETASKIWIN
IN THE PROVINCE OF ALBERTA
“2020 PROPERTY TAX BYLAW”

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE CITY OF WETASKIWIN
FOR THE 2020 TAXATION YEAR

WHEREAS, the City of Wetaskiwin has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on December 9, 2019; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$24,219,609; and

WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the City of Wetaskiwin for 2020 total \$34,766,992; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,833,743

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$1,500,000; and

THEREFORE, the estimated amount to be raised by general municipal taxations is \$15,881,126; and

WHEREAS, the requisitions are:



ALBERTA SCHOOL REQUISITION	
ASFF RESIDENTIAL & FARMLAND	2,463,064
ASFF NON-RESIDENTIAL	1,183,559
	3,646,623
RCSRD #22 RESIDENTIAL & FARMLAND	267,833
RCSRD #22 NON-RESIDENTIAL	64,260
	332,093
ALLOWANCE FOR RESIDENTIAL OVER/UNDER COLLECTION	41,719
ALLOWANCE FOR NON-RESIDENTIAL OVER/UNDER COLLECTION	56,478
	98,197
	4,076,913
SENIORS FOUNDATION REQUISITION	
WETASKIWIN & AREA LODGE AUTHORITY	273,088
ALLOWANCE FOR OVER/UNDER COLLECTION	8,039
	281,127
DESIGNATED INDUSTRIAL PROPERTY	
DESIGNATED INDUSTRIAL REQUISITION	1,609
ALLOWANCE FOR OVER/UNDER COLLECTION	0
	1,609
AMOUNT TO BE RAISED FOR REQUISITIONS	4,359,649

WHEREAS, the assessed value of all property in the City of Wetaskiwin as shows on the assessment roll is:

RESIDENTIAL	1,007,043,090
FARMLAND	818,020
OTHER NON-RESIDENTIAL	322,105,680
MACHINERY & EQUIPMENT	22,140,160
	1,352,106,950
TOTAL ASSESSMENT	
DESIGNATED INDUSTRIAL PROPERTY (DIP)	21,414,580

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WETASKIWIN, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. This Bylaw may be cited as the 2020 Property Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the City of Wetaskiwin.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 9,452,669	\$ 1,007,861,110	0.009379
Non-Residential	\$ 6,428,457	\$ 322,105,680	0.018713
Machinery & Equipment	\$ -	\$ 22,140,160	0.000000
	\$ 15,881,126	\$ 1,352,106,950	

Requisitions	Tax Levy	Assessment Roll	Tax Rate
ALBERTA SCHOOL FOUNDATION FUND			
RESIDENTIAL/FARMLAND	962,134,374	2,463,064	0.0025600
NON-RESIDENTIAL INCLUDING LINEAR	314,776,211	1,183,559	0.0037600
	1,276,910,585	3,646,623	
ST. THOMAS AQUINAS RCSR			
RESIDENTIAL/FARMLAND	104,622,434	267,833	0.0025600
NON-RESIDENTIAL INCLUDING LINEAR	17,090,426	64,260	0.0037600
	121,712,860	332,093	
ALLOWANCE FOR RESIDENTIAL OVER/UNDER COLLECTION	1,066,756,808	41,719	0.0000391
ALLOWANCE FOR NON-RESIDENTIAL OVER/UNDER COLLECTION	331,866,637	56,478	0.0001702
	1,398,623,445	98,197	
SENIORS FOUNDATION			
WETASKIWIN & AREA LODGE AUTHORITY	1,373,521,530	273,088	0.0001988
ALLOWANCE FOR OVER/UNDER COLLECTION	1,373,521,530	8,039	0.0000059
		281,127	
DESIGNATED INDUSTRIAL PROPERTY (DIP)			
DESIGNATED INDUSTRIAL PROPERTY (DIP)	21,414,580	1,609	0.0000751
ALLOWANCE FOR OVER/UNDER COLLECTION	21,414,580	0	0.0000000
		1,609	

- The tax deadline for 2020 is established as September 30, 2020 with a current tax penalty on October 1, 2020 of 5.0% and an arrears penalty on January 1, 2021 in the amount of 10.0%.
- Every provision of this Bylaw is independent of all other provisions and it is the intention of the Council that if any provision of this Bylaw is deemed invalid by legislation or is declared invalid by a court of competent jurisdiction, all other provisions of this Bylaw shall remain valid and enforceable.



This Bylaw comes into effect when it is passed.

Read a first time this 27 day of April, 2020.

Read a second time this 27 day of April, 2020.

Read a third time this 27 day of April, 2020.

ORIGINAL SIGNED

MAYOR, TYLER GANDAM

ORIGINAL SIGNED

CITY MANAGER, SUE HOWARD